

Enghouse Systems Acquires CDRator A/S

Acquisition Expands Enghouse's Mobile Telephony Billing Solutions

FOR IMMEDIATE RELEASE

Markham, Ontario; Ballerup, Denmark – March 3, 2015 – Enghouse Systems Limited (TSX:ESL) announced today it has acquired CDRator A/S for a purchase price of approximately \$23.0 million (net of acquired cash), subject to certain price adjustments. CDRator's annual revenue for fiscal 2014 was just over \$20.0 million.

Headquartered in Denmark, CDRator provides market-leading solutions that automate billing and customer care functions for MVNO/E (mobile virtual network operators and enablers). CDRator offers an out-of-the-box self-care, post and pre-paid real time billing platform that can be rapidly deployed for enabling next generation mobile and converged virtual network operators. CDRator has approximately 130 staff primarily based in Denmark who support their customer base in Europe, North America and Africa.

"MVNOs represent a global growth market segment for Enghouse," said Steve Sadler, Chairman and CEO of Enghouse. "CDRator complements our portfolio of solutions, brings new customers and expertise within the Enghouse Networks Group and expands on our recent acquisitions that address the mobile operator space. We are pleased to welcome CDRator's customers and employees to our organization."

"We are delighted to join Enghouse and contribute to the ongoing growth trajectory of the Networks Group," said Laurits Tygesen, CEO of CDRator. "From the onset of our discussions, we quickly recognized that Enghouse would be a great fit for our employees and customers, and would enable our growth within a larger global footprint."

About Enghouse Systems Limited

Enghouse Systems Limited is a leading global provider of enterprise software solutions serving a variety of vertical markets. Its strategy is to build a larger and more diverse enterprise software company through strategic acquisitions and managed growth within its business segments: Contact Center, Networks (OSS/BSS) and Transportation/Public Safety. Enghouse shares are listed on the Toronto Stock Exchange ([TSX:ESL](http://www.tse.com)). Further information about Enghouse may be obtained from its website at www.enghouse.com

About CDRator A/S

Established in 2002 by five founding partners, CDRator provides a self-care, post and pre-paid real time platform for mobile telecommunications companies and the machine-to-machine (M2M) market. From its roots in Northern Europe, the company has expanded its presence to include Eastern Europe, North America and Africa. For more information, please visit www.cdrator.com.

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